



# Andhra Pradesh Real Estate Regulatory Authority



## CIRCULAR NO.P/1082/2019-2(A),Dt:08-01-2020.

As per section 11(1) of the RERA Act, 2016 it is the duty of the promoter to submit the quarterly update to this Authority at the end of each quarter. As per the data available with this Authority, it is clearly evident that some of the promoters are not submitting the quarterly update to this Authority within the time stipulated provided under the Act and Rules. It is also clear that if any promoter contravenes the provisions of the Act will be liable to pay the penalty up to 5% of the estimated cost of the project as per section 61 of the RERA Act, 2016.

In this regard this Authority in supersession of the penalty provisions as mentioned in Circular No. P/1082/2019-2 has decided as follows:

1. The promoter who has failed to submit the previous Quarterly Update (i.e., 01-07-2019 to 30-09-2019) has to submit with the penalty of 150% of the registration fee paid by them at the time of registration of the project.
2. This Authority has decided to give 15 days of time i.e., 1<sup>st</sup> January 2020 till 15 January 2020 to all the promoters to prepare for the present Quarter (i.e., 01-10-2019 to 31-12-2019) and the same shall be uploaded from 16<sup>th</sup> January 2020 till 22<sup>nd</sup> January 2020. The below table indicates the penalty to be levied on the promoter who fails to submit the Quarterly Update on time for the present Quarter (i.e., 01-10-2019 to 31-12-2019).

Submission Window	Applicable Penalty.
1 <sup>st</sup> January 2020 to 22 <sup>nd</sup> January 2020	Nil
23 <sup>rd</sup> January 2020 to 10 <sup>th</sup> February 2020	50% of the registration fee as paid by the promoter at the time of registration of the project.
11 <sup>th</sup> February 2020 to 29 <sup>th</sup> February 2020	100% of the registration fee as paid by the promoter at the time of registration of the project.

  
CHAIRPERSON