



Andhra Pradesh Real Estate Regulatory Authority



Circular No.P/2/2017-3 DATED,01-01-2020

Sub: AP Real Estate Regulatory Authority – Imposition of late fee in addition to the actual fee prescribed by the Government for projects which are not registered with the Authority – Reg.

- Ref:1.G.O.Rt.No.642, MA&UD Department Dt. 12-09-2017
2.Resolution No.2 of the Authority Dt. 15-5-2019.
3.Circular No.P/2/2017-1 Dt. 15-05-2017 of the Authority
4.Resolution of the Authority Dt. 11-09-2019.
5.Circular No.P/2/2017-2 Dt. 11-9-2019
6.Decision of the Authority Dt. 01-01-2020.

In circular Dt. 11-9-2019 5th read above, since so many projects which have got approval of the Competent Authorities have not registered with the Authority, the Authority has extended the said cut off period up to 31st December, 2019 prescribing certain rates as late fee in addition to the registration fee prescribed by the Government.

In view of the representations received from the Associations/Promoters and general public the Authority decided to extend the period prescribed in the circular Dt. 11-09-2019 up in to 15th January, 2020 on the same terms and conditions prescribed in the said circular. This extension is final.

If any promoters fails to register their projects on or before 15th January, 2020 in accordance with the guidelines issued in the circular Dt. 11-09-2019, stringent action will be taken as per the powers conferred under section 59(1) of the Act against the said promoter and he shall be liable to a penalty which shall be up to ten percent of the estimated cost of the Real Estate Project as determined by the Authority.

These directions will come into force with immediate effect.

Mr. Chandu Sambasiva Rao
MEMBER