



Andhra Pradesh Real Estate Regulatory Authority



CIRCULAR NO.P/QUP/104/2023, DT:05.10.2023

As per Sec.11(1) of the RERA Act, 2016, it is the duty of the Promoter to submit the quarterly updates to this Authority at the end of each quarter. As per the data available with this Authority, it is noticed that some of the promoters are not submitting the quarterly updates to this Authority within the time stipulated under Act and Rules. Further, the RERA Act clearly specifies that if any promoter contravenes the provisions of the Act, he will be liable to pay the penalty upto 5% of the estimated cost of the project as per Sec.61 of the RERA Act, 2016.

As per the decision of the Authority and in supersession of all previous Circulars issued in respect of payment of penalty for non-submission of quarterly updates by the Promoter, the Authority hereby notifies that with effect from 05.10.2023, the decision of quantifying the penalty for non-submission of quarterly updates will be decided by the Authority in each case, based on the reasons submitted by the Promoter.

CHAIRPERSON (I/C.)